

Plaid Closes the Second Tranche of Non-Brokered Private Placement

Vancouver, British Columbia – October 29, 2025 – Plaid Technologies Inc. (CSE: STIF) (OTC: STIFF) (FRA: 5QX0) (“**Plaid**” or the “**Company**”), a leader in advanced graphene-based solutions, is pleased to announce the successful closing of the second tranche of its previously announced non-brokered private placement (the “**Offering**”)

The second tranche of the Offering consisted of 100,000 common shares in the capital of the Company (the “**Common Shares**”), issued at a price of \$1.25 per Common Share, for aggregate proceeds of \$125,000.

Together with the first tranche of the Offering, which closed on October 24, 2025, the Company has raised gross proceeds of \$976,000 under the Offering.

No finder’s fees were paid in connection with the Offering. All securities issued pursuant to the second tranche of the Offering are subject to a statutory hold period of four months and one day from issuance, expiring on March 1, 2026, in accordance with applicable Canadian securities laws.

The net proceeds of the Offering will supplement the use of funds previously disclosed in the Company’s Listing Statement dated August 13, 2025. The table below outlines the amounts originally allocated in the Listing Statement and the additional allocations from the Offering, with the gross proceeds of \$976,000 have been raised:

Use of Funds	Per Listing Statement	Additional Funds Raised with Private Placement (\$)
Sales & Marketing	\$45,000	\$50,000 ¹
Management and Consulting Fees	\$80,000	\$30,000 ²
General & Administrative Expenses	\$50,000	\$25,000 ³
Development Fees (validation, project pilots)	\$170,000	\$50,000 ⁴
Unallocated Working Capital	\$10,000	\$821,000 ⁵
Total	\$355,000	\$976,000

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About the Company

The Company focuses on the development and commercialization of graphene-enhanced technology. Plaid is simultaneously pursuing a range of applications for its proprietary graphene-infused concrete mixture, with an initial focus on wellbore cement and subsurface applications. Management expects Plaid’s unique mixture to pave the way for a new era in well abandonment, combining cutting-edge materials with precision engineering.

¹ Additional efforts to source sale/supply agreements.

² Provision for hiring additional consultants for business development.

³ Provision for additional administrative expenditures.

⁴ Provision for additional research and development expenditures on the dispersion technology.

⁵ Of the \$821,000 unallocated working capital, up to \$500,000 has been provisionally set aside for potential acquisition of additional graphene inventory. The Company currently has enough inventory, and it has not yet identified a potential acquisition target. However, it intends to begin looking for a suitable target if/when the financing closes.

On Behalf of the Board of Directors

“Guy Bourgeois”

Guy Bourgeois
Director & Chief Executive Officer
Telephone: 1-800-585-7517
Email: info@plaidtechnologiesinc.com
Website: <https://www.plaidtechnologiesinc.com>

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This news release contains forward-looking information that is not based on historical facts. Forward-looking information is characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate”, “target”, “potential,” and other similar words, or statements that certain events or conditions “may” or “will” occur. More particularly, and without limitation, this news release contains forward-looking information regarding the Company’s future plans, business objectives, and the development, operation, and commercialization of its technology and products. The Company cautions that all forward-looking information is inherently uncertain and that actual performance may be affected by a number of material factors, assumptions, and expectations, many of which are beyond the Company’s control. These factors include, without limitation, the Company’s intention to complete a non-brokered private placement, the expected use of proceeds therefrom, and assumptions and expectations concerning its ongoing operations and business environment. Such risks and uncertainties include, but are not limited to, prevailing market conditions and general business, economic, competitive, political, and social factors that may cause actual results to differ materially from those expressed or implied by the forward-looking information. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated. Accordingly, readers should not place undue reliance on forward-looking information.

Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, and includes those risks set out in the Company’s management’s discussion and analysis as filed under the Company’s profile at www.sedarplus.ca. Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including that all necessary governmental and regulatory approvals will be received as and when expected. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information. The Company disclaims any intention or obligation to update or revise any forward- looking information, other than as required by applicable securities laws.

Forward-looking information in this news release also involves material risks and uncertainties specific to its business, including risks related to the early-stage nature of the acquired technology, uncertainty regarding the possibility of intellectual property protection challenges, and the need to comply with applicable regulatory frameworks in Canada and other jurisdictions. There is no assurance that the Company will be successful in developing or commercializing products related to its business.