PLAID TECHNOLOGIES INC.

Plaid Technologies Provides Clarifying Disclosure

Vancouver, British Columbia – September 3, 2025 – As a result of a review by the British Columbia Securities Commission ("**BCSC**"), Plaid Technologies Inc. (CSE:STIF) (OTC Pink: VEJIF) ("**Plaid**" or the "**Company**") is issuing this news release to clarify prior disclosure regarding its graphite/graphene technology, related intellectual property and supply plans.

Clarifications Regarding Technology and Patent Application

- **Patent applicant for expanded graphite technology**. The Company's referenced Italian patent application #102023000020769 relates to the production of expanded graphite (the "**Expanded Graphite Technology**"). For clarity, expanded graphite is not graphene. Graphene is a distinct material produced from expanded graphite (or other precursors) using additional processes. The Company also notes that Attimar S.A. ("**Attimar**") is the original patent applicant for technology relating to the production of expanded graphite and that the Company is not the original applicant. The process of transferring the patent application to the Company is underway.

- **Company know-how to convert expanded graphite to graphene**. Independently of the patent application, the Company, through its management and Mr. Michael Turner, collectively possesses know-how and expertise (the "**Graphene Conversion Technology**") capable of producing graphene from expanded graphite.

- **Company know-how to disburse graphene.** Independently of the patent application and the Graphene Conversion Technology, the Company, through its management and Mr. Turner, also collectively possesses know-how and expertise (the "**Graphene Dispersion Technology**") for the uniform dispersion of graphene in cement, to improve performance of cement for specific purposes.

Graphene Inventory and Supply Plan

The Company expects its current graphene inventory to support operations for approximately the next 18 months based on present assumptions and usage forecasts. As inventory nears depletion, the Company will evaluate: (i) purchasing additional graphene on the market; or (ii) producing additional graphene by applying the Expanded Graphite Technology together with the Company's Graphene Conversion Technology.

Risk Regarding Patent Application Transfer

Transfer conditionality. Attimar was the original patent applicant. Attimar subsequently sold its patent application to Future Investments Holding OU ("**FIHO**") who then sold same to the Company. As consideration for the purchase, FIHO issued a promissory note in favour of Attimar, which the Company understands remains outstanding. While the promissory note issued by FIHO in favour of Attimar remains outstanding, there is a risk that Attimar may not transfer the patent application to the Company unless the promissory note owing by FIHO to Attimar is paid in full. There is no assurance that such payment will be made or that the transfer will be completed on the terms contemplated or at all.

Potential impacts. If the patent application is not transferred, the Company would continue to rely on (a) its existing graphene inventory and Graphene Conversion Technology, and/or (b) market purchases of graphene. This could affect timing, cost and availability of future graphene supply.

About the Company

The Company focuses on the development and commercialization of graphene-enhanced concrete technology. Its business includes refining proprietary technology for the uniform dispersion of graphene in cement, and advancing a patent application related to the production of expanded graphite for industrial use.

On Behalf of the Board of Directors

"Guy Bourgeois"

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Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities laws, including statements about: (i) the expected duration of the Company's graphene inventory; (ii) potential purchase or production of additional graphene; and (iii) the potential transfer of the patent application. Such statements reflect management's current expectations and assumptions, including with respect to demand, production yields, regulatory and market conditions, access to raw materials and equipment, and the performance of the Company's Graphene Conversion Technology and Graphene Dispersion Technology.

Forward-looking information is subject to risks and uncertainties that could cause actual results to differ materially, including risks relating to supply chain and procurement, technology scale-up and commercialization, intellectual property protection and transfer (including the risk that transfer of the patent application may not occur unless a promissory note issued by FIHO to Attimar is paid), counterparty performance, regulatory matters, capital markets, and general economic conditions. Additional risk factors are described in the Company's management's discussion and analysis available under the Company's profile on SEDAR+. There can be no assurance that the events or results expressed or implied in any forward-looking information will occur.

Forward-looking information is provided as of the date of this release, and the Company undertakes no obligation to update or revise it except as required by law.